



# BRECKENRIDGE ISD 846 FAQs



Updated September 16, 2021

## ISD 846 - Breckenridge

**Tax Impact of all Referendum Questions**

Date prepared/ revised: August 11, 2021

		BAIRD	Operating Levy Referendum Question	Bond Referendum Question(s)			November 2, 2021 Referendum Package
Type of Property	Estimated Market Value		Question #1	Question #2	Question #3	Question #2 + Question #3	TOTAL of all 3 Questions
			Proposed Annual Property Tax Impact	Proposed Annual Property Tax Impact	Proposed Annual Property Tax Impact	Proposed Annual Property Tax Impact	Proposed Annual Property Tax Impact
<b>Residential Homestead</b>	50,000		17.51	115.71	16.83	132.53	150.04
	75,000		26.26	173.56	25.24	198.80	225.06
	100,000		35.01	276.92	40.28	317.20	352.21
	125,000		43.76	381.83	55.53	437.37	481.13
	150,000		52.52	487.12	70.85	557.97	610.49
	200,000		70.02	697.32	101.42	798.74	868.76
	300,000		105.03	1,117.72	162.57	1,280.29	1,385.32
	400,000		140.04	1,538.12	223.71	1,761.83	1,901.87
	500,000		175.05	1,928.44	280.48	2,208.91	2,383.96
<b>Commercial/ Industrial</b>	100,000		35.01	578.53	84.14	662.67	697.68
	500,000		175.05	3,567.61	518.89	4,086.49	4,261.54
	1,000,000		350.10	7,424.48	1,079.84	8,504.32	8,854.42
<b>Ag Homestead*,** (average value per acre)</b>	3,000		0.00	2.31	0.34	2.65	2.65
	4,000		0.00	3.09	0.45	3.53	3.53
	5,000		0.00	3.86	0.56	4.42	4.42
<b>Ag Non-Homestead** (average value per acre)</b>	3,000		0.00	4.63	0.67	5.30	5.30
	4,000		0.00	6.17	0.90	7.07	7.07
	5,000		0.00	7.71	1.12	8.84	8.84
Pay 2022 Year Ag2School Credit %				60%	60%	60%	
<b>Ag Homestead*,** (average value per acre)</b>	3,000		0.00	1.74	0.25	1.99	1.99
	4,000		0.00	2.31	0.34	2.65	2.65
	5,000		0.00	2.89	0.42	3.31	3.31
<b>Ag Non-Homestead** (average value per acre)</b>	3,000		0.00	3.47	0.50	3.98	3.98
	4,000		0.00	4.63	0.67	5.30	5.30
	5,000		0.00	5.79	0.84	6.63	6.63
Pay 2023 Year Ag2School Credit % and Beyond				70%	70%	70%	

\* Ag Homestead examples exclude the house, garage and one acre which has the same tax impact as a residential homestead property

\*\* The Ag2School Property Tax relief bill passed in May 2019 provides debt service tax relief of levy payments of 55% in 2021, 60% in 2022 and 70% for taxes payable in 2023 and beyond for qualifying agricultural and timber properties