

# ISD 846 - Breckenridge

Date prepared: September 21, 2021



		Land Only		# of	Assessed
	PID	EMV	Twp / City	Acres	Value
					per Acre
1	02-005-0200	604,800	Andrea	157	3,860
2	02-007-0400	627,300	Andrea	160	3,921
3	02-010-0400	654,100	Andrea	160	4,088
4	02-010-0500	584,800	Andrea	160	3,655
5	02-022-0400	697,600	Andrea	160	4,360
6	02-023-0100	547,100	Andrea	144	3,800
7	04-004-0400	636,800	Bradford	160	3,980
8	04-004-0500	684,200	Bradford	160	4,276
9	05-004-0600	631,400	Brandup	160	3,946
10	05-005-0100	624,000	Brandup	157	3,977
11	06-012-0700	665,100	Breckenridge	145	4,597
12	06-014-0800	648,100	Breckenridge	149	4,349
13	09-006-0100	689,700	Connelly	160	4,314
14	09-010-0100	680,900	Connelly	160	4,259
15	10-020-0200	672,400	Deerhorn	160	4,205
16	10-020-0500	690,100	Deerhorn	160	4,316
17	11-001-0200	634,300	Deerhorn	152	4,168
18	11-001-0300	610,800	Deerhorn	160	3,820
19	13-025-0600	615,300	MC Cauleyville	145	4,249
20	14-005-0100	600,900	Meadows	193	3,108
21	14-007-0300	599,200	Meadows	159	3,774
22	14-017-0200	624,000	Meadows	160	3,900
23	15-005-0400	585,500	Mitchell	162	3,616
24	15-006-0200	652,100	Mitchell	158	4,120
25	15-007-0400	622,700	Mitchell	160	3,892
26	16-029-0300	672,100	Nilsen	160	4,201
27	16-030-0100	686,400	Nilsen	160	4,290
28	17-001-0400	599,600	Nordick	160	3,748
29	17-002-0500	624,000	Nordick	160	3,900
30	19-001-0600	585,300	Roberts	143	4,096
31	19-002-0500	630,100	Roberts	153	4,131
32	20-002-0100	638,600	Sunnyside	152	4,208
33	20-002-0300	716,000	Sunnyside	160	4,475
34	22-008-0200	680,600	Wolverton	160	4,254
35	22-010-0510	570,000	Wolverton	140	4,070
				<b>Average</b>	<b>4,055</b>

## Ag2School Credit for Ballot Questions 2 and 3

Agricultural landowners will see tax relief on school bonds which increases to 60% in 2022 and to 70% in 2023. This tax credit is permanent law enacted by the Minnesota Legislature in 2017 to lessen the impact of school building projects on farmers.

For Questions 2 and 3 approximately 42% of the referendum cost is covered by the Ag2School Credit in the first year and 49% thereafter.

### How are Agriculture Taxes Calculated based on referendum request?

Since a farmer's house and first acre of land is assessed like every other homeowner, and the remaining acres are treated separately, it is important to understand the different tax levels when calculating the impact of this referendum. Here's how the ag tax works:

### DWELLING VALUE (House, Garage plus one Acre)

Step 1: Begins with house, garage, and first acre's assessed value that is subject to the normal residential tax rate.

### UP TO FIRST \$1,890,000 may qualify for homestead designation

Step 2: After the first acre, the next \$1,890,000 of assessed land is taxed at the homestead rate of .5% and qualifies for the 60% Ag2School Tax Credit in 2022 (70% in 2023).

### BEYOND FIRST \$1,890,000 will switch to non-homestead designation

Step 3: Acreage beyond the \$1,890,000 assessed land is taxed at the non-homestead rate of 1% and qualifies for the 60% Ag2School Tax Credit in 2022 (70% in 2023).